NATIONAL NEWS

Dubai: Pakistani businesses serve confectionary delights at region's biggest snacks trade show

MEHREEN SHAHID

Sweet treats made of sugar and spice and all things nice took over Dubai World Trade Centre (DWTC) for a three-day snacks exhibition.

The region's largest confectionary trade show, ISM Middle East took place from September 15 – 17, featuring over 700 exhibitors from around the world, with 86% international exhibitor participation. Pakistan was represented by 15 exhibitors, who were looking to expand their market reach.

Dubai is the hub of such activity, said Lovina Khan, export manager at Dampak Food Industries Pvt. Ltd.

"We have an opportunity to meet a lot of new people across the globe, from different regions and countries, and existing customers as well," she said, talking to Business Recorder on the last day of the event.

"This event is important for us because we are focusing on exports only," said Omar Ali Mansoor, managing director, Kayo Global, which launched in 2024 and exports to the GCC, as well as the UK, US and Africa.

"We started as a couple of markets, and we are now looking for geographic expansion," he added.

Mansoor said ISM was very lucrative for Kayo, which has factories in Karachi and Lahore.

"It's very busy and a lot of serious customers came in," he said, adding the company is focusing on getting a deeper reach into the US, European, and African markets. "We met a couple of suppliers because we will be outsourcing some products from Turkey."

Most of the customer queries were for Kayo's marshmallows, jelly beans, and cookies.

The company, Mansoor said, is constantly developing competitive products, such as salted biscuits and crunchy candy, that can compete with popular global brands.

Salman Aflah, senior manager export marketing and logistics for Karachi-based Pearl Confectionary, said of the event: "We got some good potential leads."

Pearl currently exports to more than 30 countries. The show has helped the company get leads into the Saudi and North African markets.

Meanwhile, big players were happy to be at the premium event.

"Our products are doing well in the market," said Muhammad Mohsin, head of international business for Hilal Foods. "We need good opportunities to enhance our taste in terms of customer profile for different types of customers."

The brand exports to more than 40 companies around the world and is looking to expand into West and North Africa.

Impact of floods

Participants also spoke about the availability of raw materials, which they said will be negatively impacted by the recent floods Pakistan has experienced.

According to the United Nations, this year's monsoon deluge has inundated large parts of Punjab province, which is considered the country's food basket.

"It is definitely impacting (raw material) prices, which is already a global challenge for a venture like Hilal Foods," said Mohsin.

"The prices of flour and sugar will be hit for sure.

"But we'll manage at our end," he added, "we can't lose our customers, so we'll see how we can accommodate them."

Others are also prepared to deal with the impending raw materials price increase.

"Sugar is, of course, the main raw material for confectionery," said Mansoor. "But so far we haven't experienced any shortage, and the rates have also been stable."

"We do foresee some price volatility in the next five, six months," he acknowledged. "We procure six months in advance, so hopefully by that time the rates would stabilize."

Others may not have the ability to absorb the higher costs.

"Right now, prices are up, this has a big impact on our products," said Aflah, adding the company will have to pass the cost along to its customers instead of absorbing it. "We are hoping that it will settle down in two to three months."

With global consumption of sweets and snacks on the rise, Asia, Pacific, Middle East and Africa (APMEA) are emerging as the world's fastest-growing markets, according to a statement released by ISM Middle East.

By the end of 2025, confectionery and snack sales across these markets are projected to reach nearly $389.8 billion, outpacing the growth rates of Europe and North America, it noted.

Trixie LuhMirmand, Executive Vice President, DWTC, said, "the momentum in sweets and snacks consumption across APMEA is extraordinary, with growth in these regions now outpacing all other global markets, signalling a pivotal shift in the industry."

'Furniture Living Expo' held

RECORDER REPORT

KARACHI: Vice President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI) Muhammad Aman Paracha said that events like the Furniture Living Expo promote positive business trends and help highlight the country's name internationally.

Speaking at the concluding of Pakistan's two-day Furniture Living Expo at Expo Centre, he said that such platforms give Pakistani products recognition in global markets. He emphasized that FPCCI fully supports all those striving to promote business activities.

IBA Karachi says committed to transparency and rule of law

KARACHI: Institute of Business Administration (IBA), Karachi IBA Karachi confirms receipt of an information request from the FIA Corporate Crime Circle under the Anti-Money Laundering Act, 2010. IBA is fully committed to transparency and the rule of law, and we will cooperate constructively with the authorities, as we consistently do.

"We understand that this inquiry is part of a periodic compliance exercise by the authorities and that similar notices have also been issued to other public-sector universities and this is not unusual and aligns with routine oversight practices."

"IBA's governance framework is built on strong internal controls and collective decision-making. No single individual has unilateral authority over financial or administrative matters; approvals are documented and taken through committee processes in line with institutional policies."

"To ensure probity and accountability, IBA's finances and processes are subject to multiple, recurring layers of review, including pre-audit and internal audit mechanisms, external audits by reputable independent firms (such as BDO and A.F. Ferguson), as well as government and special audits whenever required. The current request is being treated as standard regulatory due diligence, consistent with the many audits and reviews IBA has successfully completed over the past decade and a half."

"As a public-spirited academic institution, IBA is mindful of its corporate social responsibility and its duty to students, parents, alumni, employers, and the public. Upholding integrity, responsible stewardship of resources, and transparency in our operations are central to that mission."

"We discourage speculation that could sensationalize the matter or undermine confidence in due process. While the review is ongoing, we will refrain from commenting on specifics; any verified updates will be shared through IBA's official channels." – PR

PMN & UNIDO announce Microfinance Conference in Karachi

RECORDER REPORT

KARACHI: The Annual Microfinance Conference (AMC) is an annual feature, and its 9th edition is being held on Oct 7-9, 2025, in Karachi. The Annual Microfinance Conference 9 (AMC-9), themed "Renaissance of Microfinance", is being organized jointly by the Pakistan Microfinance Network (PMN), in collaboration with UNIDO-PAIDAR.

It will bring together industry leaders, policymakers, regulators including State Bank of Pakistan (SBP) & Securities & Exchange Commission of Pakistan (SECP), development partners including World Bank and Asian Development Bank (ADB), and innovators, to collectively explore strategic pathways for revitalizing the sector and enhancing its role in inclusive and sustainable growth.

AMC-9 shall feature dynamic formats including keynote speeches by sector leaders and global experts, panel discussions exploring critical issues in policy, innovation, risk, and outreach, and provide opportunities for networking among key stakeholders in the financial inclusion arena.

engro powergen qadirpur

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting (**"EOGM"**) of the Members of Engro Powergen Qadipur Limited (the **"Company"**) will be held at Karachi School of Business and Leadership (KSBL) situated at National Stadium Road, Opp. Liaquat National Hospital, Karachi - 74800 on Tuesday, October 14, 2025, at 02:30 p.m. to transact the following business:

Members are encouraged to attend the EOGM through a video conference facility managed by the Company (please see the notes section for details).

1. To elect seven (07) Directors in accordance with Section 159(1) of the Companies Act, 2017 (The **"Act"**) for a term of three years commencing from the date of holding of EOGM i.e. October 14, 2025. The names of the retiring directors are Mr. Amar Abrar Khwaja, Mr. Shabbir Hashim, Mr. Waqar Zakaria, Mr. Atif Muhammad Ali, Mr. Kamal Bengali, Ms. Maryam Aziz and Ms. Maukheen Ahmad.

The EOGM Notice has been uploaded on the website of the Company, which can be downloaded from the following link and / or QR enabled code:

https://www.engroenergy.com/epql/election-of-directors

By Order of the Board

Karachi
Dated: September 23, 2025

SAQIB RAFIQUE
Company Secretary

NOTES:

1. **Prohibition on grant of gifts to Shareholders**

The Securities and Exchange Commission of Pakistan (the **"SECP"**), through its Circular 2 of 2018, dated February 9, 2018 read with SRO 452(I) of 2025, has strictly prohibited companies from providing gifts or incentives, in lieu of gifts (vouchers / coupons / lunches / takeaway packages) in any form or manner, to shareholders at or in connection with general meetings. Under Section 185 of the Act, any violation of this directive is considered an offense, and companies failing to comply may face penalties.

2. **Participation in the EOGM proceeding via video conferencing facility**

Members are encouraged to attend the EOGM proceedings via video-conferencing facility, which shall be made available by the Company. All Shareholders / Members interested in attending the EOGM, either physically, or through videoconferencing facility are requested to register their Name, Folio Number, Cell Number, CNIC / Passport Number at https://forms.office.com/r/d9aeC3fWVL. Confirmation email for physical meeting or video link and login credentials will be shared with only those Shareholders whose registration is received at least 48 hours before the time of EOGM.

Shareholders can also provide their comments and questions for the agenda items of the EOGM at the email address egen.epql@engro.com.

3. The Share Transfer Book of the Company will be closed from Wednesday, October 08, 2025, to Tuesday, October 14, 2025 (both day inclusive). Transfers received in order at the office of our Registrar, M/s. FAMCO Share Registration Services (Private) Limited, B-47, Near Hotel Faran, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, PABX No. (+92-21) 34380101-5 and email: info.shares@famcosrs.com by the close of business 09:00 p.m. on Tuesday, October 07, 2025 will be treated in time to attend and vote at the meeting.

4. A Member entitled to attend and vote at the EOGM shall be entitled to appoint another person, as his / her proxy to attend, speak and vote instead of him / her, and a proxy so appointed shall have all such rights in respect of attending, speaking and voting at the EOGM as are available to a Member. Proxies, in order to be effective, must be received by the Company not less than 48 hours before the meeting. A proxy holder may not need to be a member of the Company.

5. **Requirements for Appointing Proxies**

a) In case of individuals, the account holder or sub-account holder whose registration details are uploaded as per the Central Depository Company of Pakistan Limited Regulations, shall submit the proxy form as per the above requirement.

b) The proxy form shall be witnessed by two male persons whose names, addresses and CNIC numbers shall be mentioned on the form.

c) Attested copies of the valid CNICs or the passports of the beneficial owners and the proxy shall be furnished with the proxy form.

d) The proxy shall produce his / her valid original CNIC or original passport at the time of the EOGM.

e) In case of a corporate entity, the Board of Directors' resolution / power of attorney, with specimen signature of the nominee, shall be submitted to the Company along with the proxy form unless the same has been provided earlier.

6. **E-Voting / Voting by Postal Ballot**

Pursuant to Companies (Postal Ballot) Regulations, 2018 (**"Regulations"**) read with Sections 143 and 144 of the Companies Act, 2017, Members will be allowed to exercise their right of vote through postal ballot, that is voting by post or through any electronic mode, in accordance with the requirements and procedures contained in the aforesaid Regulations.

The Board of the Company has appointed M/s. BDO Ebrahim & Co, Chartered Accountants, a QCR rated audit firm, to serve as the Scrutinizer for the election of directors, in accordance with Regulation 11 of the Companies (Postal Ballot) Regulations, 2018. Details regarding the Scrutinizer's qualifications and experience are visible on their website (https://www.bdo.com.pk/en-gb/about/about-bdo-pakistan).

STATEMENT OF MATERIAL FACTS UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017.

This Statement sets out the material facts pertaining to the Election of Directors as described in the Notice of the EOGM of the Company.

Agenda Item 1
The term of office of the current directors of the Company will expire on October 14, 2025. In accordance with Section 159(1) of the Act, the Board of Directors have fixed the number of Directors to be elected at the EOGM at seven (07) to hold the office of director for a period of three (3) years commencing from the date of the EOGM.

Independent Directors shall be selected in accordance with the provisions of the Act, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

In order to safeguard the interest of the minority shareholders, any member can send his / her nomination for contesting the election of directors.

Any person who seeks to contest the election of the office of director, whether they are a retiring director or otherwise, shall submit the following documents to the Company Secretary at the address 19th Floor, The Harbour Front Building, HC#3, Marine Drive, Block 4, Clifton, Karachi, not later than fourteen (14) days before the date of EOGM.

1. Notice of his / her intention to offer himself / herself for the election of directors as per Section 159(3) of the Act, and consent to act as a director on Appendix to Form 9 as prescribed under the Act, and the Companies Regulations, 2024.
2. Any person contesting the election of directors must be a Member of the Company at the time of filing his / her consent unless such person is representing a Member, which is not a natural person.
3. A signed declaration confirming that:
   a) He / she is aware of his / her duties and powers under the Act, the Listed Companies (Code of Corporate Governance) Regulations, 2019, the Rule Book of Pakistan Stock Exchange Limited, Memorandum and Articles of Association of the Company, and other relevant laws and regulations.
   b) He / she is not ineligible to become a director of a listed company under the provisions of the Act, the Listed Companies (Code of Corporate Governance) Regulations, 2019 and other applicable laws / regulations.
4. A detailed profile along with his / her address for placement on the Company's website as required under SRO 1196 (I)/2019 dated October 03, 2019.
5. Detail of other directorships held.
6. Copy of valid CNIC or Passport (in case of a foreign national) along with NTN and Folio Number / CDC Account or Sub Account Number.
7. The following additional documents are required to be submitted by the candidates intending to contest the election as independent director:
   a) Declaration of independence under Regulation 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019.
   b) Undertaking on non-judicial stamp paper that he / she meets the requirements of Regulation 4(1) of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.
8. After the contestants file their notice / intention to stand for elections as an independent director, the Company shall ensure following criteria for choosing the appointee for appointment as independent director:
   a) Inclusion of name of independent directors in the data bank maintained by Pakistan Institute of Corporate Governance (PICG) duly authorized by SECP.
   b) Respective competencies, diversity, skill, knowledge and experience of the election contestants shall be assessed.
   c) The company shall exercise due diligence before selecting a person from the data bank that the contestant meets the independence criteria as mentioned in Section 166(2) of the Companies Act, 2017.

The final list of candidates contesting the election will be circulated not later than seven (7) days before the date of the EOGM in terms of Section 159(4) of the Act. The website of the Company will be updated with the required information and Directors' profile.

Engro Powergen Qadirpur Limited
16th Floor, The Harbour Front Building, HC # 3, Marine Drive, Block 4, Clifton, Karachi, Pakistan.
Phone #: 021-35295948 UAN: 111-211-211

EMCO INDUSTRIES LIMITED

NOTICE OF ANNUAL GENERAL MEETING

NOTICE TO THE SHAREHOLDERS FOR THE 70TH ANNUAL GENERAL MEETING OF EMCO INDUSTRIES LIMITED TO BE HELD AT ICC HOUSE, 2-CHAMBA HOUSE LANE, GOLF ROAD, GOR-1, LAHORE ON TUESDAY 14TH OCTOBER 2025, AT 11:30 AM

NOTICE is hereby given that the 70th Annual General Meeting ("AGM") of the Shareholders of **EMCO Industries Limited** ("**Company**", "**EMCO**") will be held at ICC House, 2-Chamba House Lane, Golf Road, GOR-1, Lahore on **Tuesday 14th October 2025, at 11:30 AM,** to conduct the following business:

Ordinary Business:

1. To confirm the minutes of the Annual General Meeting of the Company held on 24.10.2024.
2. To receive, consider, approve and adopt the Annual Audited Accounts of the Company for the year ended 30th June 2025 together with the Director's and Auditor's Reports thereon.
3. To appoint Auditors for the next financial year ending 30th June 2026 and to fix their remuneration. The present Auditors, **M/s. CROWE HUSSAIN CHAUDHURY & CO.**, Chartered Accountants, retire and being eligible, offer themselves for re-appointment.

Other Business:

1. To transact any other business with the permission of the Chair.

By order of the Board of Directors

Place: Lahore
Date: September 18, 2025

Ahsan Suhail Mannan
(Company Secretary / Director)

NOTES:

(a) The Share Transfer Books of the Company will remain closed from **6th October 2025 to 14th October 2025** (both days inclusive). Transfer received in order at M/S. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore up to the close of business on **3rd October 2025**, will be treated in time for purpose of attending the Annual General Meeting.

(b) A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend and vote instead of him/her at the meeting. Proxies must be deposited at the Company's Registered Office at 4th Floor, National Tower, 29-Egerton Road, Lahore not less than 48 (forty-eight) hours before the time of holding the meeting. (Form of Proxy is available in the Financial Statements & on Company website).

(c) Any individual beneficial owner of CDC, entitled to vote at the Annual General Meeting, must bring his/her CNIC with him/her to prove his/her identity, and in case of proxy, attested copy of shareholder's CNIC must be attached with the proxy form. The representative of corporate member should bring the usual documents required for such purpose.

(d) Members are requested to promptly notify the change in their address, if any, to the Company's Share Registrar M/S. Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore.

(e) **Consent for Video Conference Facility:-** Pursuant of Section 132(2) of the Companies Act, 2017, Members may avail video conference facility for this Annual General Meeting provided, the Company receives consent from the members holding aggregate 10% or more shareholding at least 7 days prior to the date of meeting. The requisite form for availing the facility is provided at the website of the Company www.emco.com.pk

(f) **Unclaimed Dividend and Share Certificates:-** Members, whose dividend and share certificates are still un-claimed/undelivered, are hereby once again requested to approach the Company to claim their outstanding dividend amounts and / or undelivered share certificates.

(g) **Deposit of Physical Shares into CDC Account:-** As per Section 72 of the Companies Act, 2017, every existing listed Company is required to replace its physical shares with book-entry form in a manner as specified by the Commission. The Members having physical shareholding are encouraged to open Investor Account directly with CDC to place their physical shares into scrip-less form. This will facilitate them in many ways, including safe custody and sale of shares any time they want, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange.

(h) **Provision of International Bank Account Number (IBAN Detail):-** Under the provision of Section 242 of the Companies Act, 2017 and Circular No. 4(21)(1) dated 19th March 2021 issued by SECP, Listed Company deposit cash dividend directly into shareholders' designated bank accounts. Shareholders are required to provide their International Bank Account Number (IBAN) details as directed by SECP.

(i) **Prohibition of Distribution of Gifts:-** Considering S.R.O.452(1)/2025 dated 17th March 2025, No gifts will be distributed to the shareholders of the Company at the Annual General Meeting being prohibited under Section 185 of the Companies Act, 2017.

PREQUALIFICATION NOTICE FOR THE OPERATION & MAINTENANCE PEOJECT OF COAL UNLOADING JETTY
(No.: PQEPC-JC-OM-03)

Port Qasim Electric Power Company (Private) Limited ("PQEPC") is inviting sealed applications for the Prequalification of Contractors for the **Operation and Maintenance Project of Coal Unloading Jetty** dedicated for PQEPC 2x660MW Coal-Fired Power Plant. Open bidding practice shall be adopted as per regulatory guidelines. Pre-qualification of bidders shall be conducted as the first step of the bidding process for selection of O&M Contractor.

1. General Conditions

Project Summary: PQEPC wishes to prequalify the contractors for the operation and maintenance project of coal unloading jetty and invites the interested parties to submit the prequalification application in accordance with the requirements mentioned in Prequalification Documents.

2. Project Information

Project Name: Prequalification of Jetty Operation and Maintenance Contractors.

Project Location: EIZ/LL/SP-14, opposite the Engro Polymer, Port Qasim, Karachi, Pakistan("Site").

Power Plant Name: PQEPC 2x660MW Coal-Fired Power Plant.

3. Qualification Requirement for Participating in Prequalification

(1) The scope of Applicant's business license should include Contents relevant to cargo handling & storage or development & management or operation of jetty or port.

(2) The Applicant must have past experience of handling similar Jetty or Power Plant Operations and Maintenance. The Applicant must be familiar with the operation and maintenance of ship unloader and coal conveyor belt system.
Preference shall be given to Applicants, those have experience in the last 5 years with similar technology, coal handling capacities and similar site conditions, etc.

(3) The Applicant or its nominated entity must be registered in compliance with the laws and regulations of Pakistan (or should ensure to get registered in Pakistan if awarded the Project).

(4) Type of company for participating in prequalification: a firm, company or body corporate, i.e.partnership, private limited, public limited, consortium.
In case of consortium or JV, lead applicant should be appointed through a Power of Attorney and a JV agreement shall be submitted.

(5) Other requirements as mentioned in detail in the prequalification documents.

4. Acquisition of Prequalification Documents

All Applicants can collect Prequalification Documents from the PQEPC's Head office (online pdf file will be shared), before 18:00 hours 27 September 2025(Pakistan Time) for free.

5. Submission of Prequalification Application Documents

The prequalification application along with the required documents must be submitted by 10:00 hours on 14 October 2025 (Pakistan Time).

6. Contact Details

Port Qasim Electric Power Company (Private) Limited
Address: Plot No. EIZ/LL/SP-14, Eastern Industrial Zone, Opposite Engro Polymer, Port Qasim, Karachi, Pakistan.

Contact Person :

1. Mr. Faran Contact Tel: 0092-310-3835808 E-mail: m.faran70@gmail.com	2. Mr. Xizhouyue Contact Tel: 0092-318-3743833 E-mail: xizhouyue@powerchina.cn